

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
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July 18, 2024

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Board for month ending June 30, 2024. Cash in the bank totaled \$713,654.33 as of June 30, 2024. Revenues collected in June were \$28,933.27. Total expenses for the month of June were \$30,756.77 resulting in a net loss of \$1,750.18 for the month and a net income of \$96,756.85 for the year as of June 30, 2024.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Balance Sheet

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	713,654.33
Total Checking/Savings	713,654.33
Accounts Receivable	
115 Accounts Receivable	84,910.41
Total Accounts Receivable	84,910.41
Total Current Assets	798,564.74
Fixed Assets	
170 Telephone Emergency Equip.	1,893,916.00
171 Accum. Depreciation-Equip	-1,625,090.36
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,906.61
Total Fixed Assets	269,084.38
TOTAL ASSETS	1,067,649.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
206 Accrued Expenses	619.44
Total Other Current Liabilities	619.44
Total Current Liabilities	619.44
Long Term Liabilities	
N/P-Motorola Solutions	82,606.39
Total Long Term Liabilities	82,606.39
Total Liabilities	83,225.83
Equity	
302 Prior Period Adjustment	450.00
368 Prior Period Adjustment	-450.00
369 Retained Earnings	904,178.92
370 Opening Balance Equity	-16,512.48
Net Income	96,756.85
Total Equity	984,423.29
TOTAL LIABILITIES & EQUITY	1,067,649.12

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
SSETS				
Current Assets				
Checking/Savings				
106 In Bank	713,654.33	565,309.70	148,344.63	26.2%
Total Checking/Savings	713,654.33	565,309.70	148,344.63	26.2%
Accounts Receivable				
115 Accounts Receivable	84,910.41	84,910.41	0.00	0.0%
Total Accounts Receivable	84,910.41	84,910.41	0.00	0.0%
Total Current Assets	798,564.74	650,220.11	148,344.63	22.8%
Fixed Assets				
170 Telephone Emergency Equip.	1,893,916.00	1,863,017.65	30,898.35	1.7%
171 Accum. Depreciation-Equip	-1,625,090.36	-1,554,602.36	-70,488.00	-4.5%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,906.61	-22,906.61	0.00	0.0%
Total Fixed Assets	269,084.38	308,674.03	-39,589.65	-12.8%
TOTAL ASSETS	1,067,649.12	958,894.14	108,754.98	11.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
206 Accrued Expenses	619.44	619.44	0.00	0.0%
Total Other Current Liabilities	619.44	619.44	0.00	0.0%
Total Current Liabilities	619.44	619.44	0.00	0.0%
Long Term Liabilities				
N/P-Motorola Solutions	82,606.39	108,335.76	-25,729.37	-23.8%
Total Long Term Liabilities	82,606.39	108,335.76	-25,729.37	-23.8%
Total Liabilities	83,225.83	108,955.20	-25,729.37	-23.6%

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
Equity				
302 Prior Period Adjustment	450.00	450.00	0.00	0.0%
368 Prior Period Adjustment	-450.00	-450.00	0.00	0.0%
369 Retained Earnings	904,178.92	731,989.56	172,189.36	23.5%
370 Opening Balance Equity	-16,512.48	0.00	-16,512.48	-100.0%
Net Income	96,756.85	117,949.38	-21,192.53	-18.0%
Total Equity	984,423.29	849,938.94	134,484.35	15.8%
TOTAL LIABILITIES & EQUITY	1,067,649.12	958,894.14	108,754.98	11.3%

Budget Overview

June 2024

	Jun 24	Jan - Jun 24	Budget	% of Budget	Variance
Ordinary Income/Expense					
Income					
405 State of CO-Prepaid	8,661.49	49,161.47			
406 Income/Revenue	20,271.78	218,631.05			
Total Income	28,933.27	267,792.52	547,567.00	49%	279,774.48
Expense					
817 Contractual					
817.1 Clerical & Admin	1,500.00	9,000.00	18,000.00	50%	9,000.00
817.3 Computer Maintenance	880.00	5,345.00	11,000.00	49%	5,655.00
817.4 GIS Mapping	480.00	3,202.50	10,000.00	32%	6,797.50
817.5 PSAP Expense	16,666.66	49,999.98	100,000.00	50%	50,000.02
Total 817 Contractual	19,526.66	67,547.48	139,000.00	49%	71,452.52
824 Depreciation Expense	5,874.00	35,244.00			
830 Dues & Subscriptions					
830.1 NENA Membership Dues	0.00	147.00			
Total 830 Dues & Subscriptions	0.00	147.00	150.00	98%	3.00
832 Equipment	1,846.88	3,693.76			
839 Insurance					
839.1 Liability/Casualty Insur	0.00	3,133.36			
Total 839 Insurance	0.00	3,133.36	4,000.00	78%	866.64
851 Legal & Professional Fees					
851.1 Accounting Fees	275.00	1,756.78			
Total 851 Legal & Professional Fees	275.00	1,756.78	4,200.00	42%	2,443.22
860 Office Expense					
860.1 General Office Supplies	0.00	81.96			
Total 860 Office Expense	0.00	81.96	1,000.00	8%	918.04
864 Public Relations	0.00	1,241.70			
872 Software-Priority Dispatch	0.00	41,757.28	73,500.00	57%	31,742.72
875 Telephone Expense/Internet	3,234.23	16,853.69	42,000.00	40%	25,146.31
Total Expense	30,756.77	171,457.01	263,850.00	65%	92,392.99
Net Ordinary Income	-1,823.50	96,335.51			
Other Income/Expense					
Other Income					
895 Interest Income	73.32	421.34	0.00		
Total Other Income	73.32	421.34			
Net Other Income	73.32	421.34			
Net Income	-1,750.18	96,756.85			

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through June 2024

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	49,161.47	48,853.69	307.78	0.6%
406 Income/Revenue	218,631.05	212,730.56	5,900.49	2.8%
Total Income	267,792.52	261,584.25	6,208.27	2.4%
Expense				
817 Contractual				
817.1 Clerical & Admin	9,000.00	9,000.00	0.00	0.0%
817.3 Computer Maintenance	5,345.00	5,280.00	65.00	1.2%
817.4 GIS Mapping	3,202.50	3,562.50	-360.00	-10.1%
817.5 PSAP Expense	49,999.98	49,999.98	0.00	0.0%
Total 817 Contractual	67,547.48	67,842.48	-295.00	-0.4%
824 Depreciation Expense	35,244.00	35,244.00	0.00	0.0%
830 Dues & Subscriptions				
830.1 NENA Membership Dues	147.00	0.00	147.00	100.0%
Total 830 Dues & Subscriptions	147.00	0.00	147.00	100.0%
832 Equipment	3,693.76	13,537.60	-9,843.84	-72.7%
839 Insurance				
839.1 Liability/Casualty Insur	3,133.36	2,961.97	171.39	5.8%
Total 839 Insurance	3,133.36	2,961.97	171.39	5.8%
851 Legal & Professional Fees				
851.1 Accounting Fees	1,756.78	1,731.70	25.08	1.5%
Total 851 Legal & Professional Fees	1,756.78	1,731.70	25.08	1.5%
860 Office Expense				
860.1 General Office Supplies	81.96	365.00	-283.04	-77.6%
Total 860 Office Expense	81.96	365.00	-283.04	-77.6%
864 Public Relations	1,241.70	0.00	1,241.70	100.0%
868 Recruiting Expense	0.00	3,029.75	-3,029.75	-100.0%
872 Software-Priority Dispatch	41,757.28	0.00	41,757.28	100.0%
875 Telephone Expense/Internet	16,853.69	19,166.73	-2,313.04	-12.1%
878 Training Expense				
878.1 Training & Cont Ed	0.00	55.00	-55.00	-100.0%
Total 878 Training Expense	0.00	55.00	-55.00	-100.0%
Total Expense	171,457.01	143,934.23	27,522.78	19.1%
Net Ordinary Income	96,335.51	117,650.02	-21,314.51	-18.1%
Other Income/Expense				
Other Income				
895 Interest Income	421.34	299.36	121.98	40.8%
Total Other Income	421.34	299.36	121.98	40.8%
Net Other Income	421.34	299.36	121.98	40.8%
Net Income	96,756.85	117,949.38	-21,192.53	-18.0%