



109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

March 21, 2024

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Board for month ending February 29, 2024. Cash in the bank totaled \$656,734.56 as of February 29, 2024. Revenues collected in February were \$40,942.39. Total expenses for the month of February were \$21,360.53 resulting in a net income of \$51,039.83.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,

A handwritten signature in black ink, appearing to read "Bernadette Cappellucci". The signature is fluid and cursive, with a long horizontal stroke at the end.

Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board

Balance Sheet

As of February 29, 2024

| | Feb 29, 24 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 106 In Bank | 656,734.56 |
| Total Checking/Savings | 656,734.56 |
| Accounts Receivable | |
| 115 Accounts Receivable | 84,910.41 |
| Total Accounts Receivable | 84,910.41 |
| Total Current Assets | 741,644.97 |
| Fixed Assets | |
| 170 Telephone Emergency Equip. | 1,893,916.00 |
| 171 Accum. Depreciation-Equip | -1,601,594.36 |
| 172 Furniture & Fixtures | 23,165.35 |
| 173 Accum. Depre-Furn & Fix | -22,906.61 |
| Total Fixed Assets | 292,580.38 |
| TOTAL ASSETS | 1,034,225.35 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 205 Accounts Payable | 28,952.41 |
| Total Accounts Payable | 28,952.41 |
| Other Current Liabilities | |
| 206 Accrued Expenses | 619.44 |
| 245 N/P-Bank of the West | 6,099.72 |
| Total Other Current Liabilities | 6,719.16 |
| Total Current Liabilities | 35,671.57 |
| Long Term Liabilities | |
| N/P-Motorola Solutions | 82,282.39 |
| Total Long Term Liabilities | 82,282.39 |
| Total Liabilities | 117,953.96 |
| Equity | |
| 302 Prior Period Adjustment | 450.00 |
| 368 Prior Period Adjustment | -450.00 |
| 369 Retained Earnings | 865,100.79 |
| Net Income | 51,170.60 |
| Total Equity | 916,271.39 |
| TOTAL LIABILITIES & EQUITY | 1,034,225.35 |

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of February 29, 2024

| | Feb 29, 24 | Feb 28, 23 | \$ Change | % Change |
|--|---------------------|-------------------|-------------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 106 In Bank | 656,734.56 | 460,437.39 | 196,297.17 | 42.6% |
| Total Checking/Savings | 656,734.56 | 460,437.39 | 196,297.17 | 42.6% |
| Accounts Receivable | | | | |
| 115 Accounts Receivable | 84,910.41 | 84,910.41 | 0.00 | 0.0% |
| Total Accounts Receivable | 84,910.41 | 84,910.41 | 0.00 | 0.0% |
| Total Current Assets | 741,644.97 | 545,347.80 | 196,297.17 | 36.0% |
| Fixed Assets | | | | |
| 170 Telephone Emergency Equip. | 1,893,916.00 | 1,863,017.65 | 30,898.35 | 1.7% |
| 171 Accum. Depreciation-Equip | -1,601,594.36 | -1,531,106.36 | -70,488.00 | -4.6% |
| 172 Furniture & Fixtures | 23,165.35 | 23,165.35 | 0.00 | 0.0% |
| 173 Accum. Depre-Furn & Fix | -22,906.61 | -22,906.61 | 0.00 | 0.0% |
| Total Fixed Assets | 292,580.38 | 332,170.03 | -39,589.65 | -11.9% |
| TOTAL ASSETS | 1,034,225.35 | 877,517.83 | 156,707.52 | 17.9% |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 205 Accounts Payable | 28,952.41 | 33,302.41 | -4,350.00 | -13.1% |
| Total Accounts Payable | 28,952.41 | 33,302.41 | -4,350.00 | -13.1% |
| Other Current Liabilities | | | | |
| 206 Accrued Expenses | 619.44 | 619.44 | 0.00 | 0.0% |
| 245 N/P-Bank of the West | 6,099.72 | 6,099.72 | 0.00 | 0.0% |
| Total Other Current Liabilities | 6,719.16 | 6,719.16 | 0.00 | 0.0% |
| Total Current Liabilities | 35,671.57 | 40,021.57 | -4,350.00 | -10.9% |
| Long Term Liabilities | | | | |
| N/P-Motorola Solutions | 82,282.39 | 102,236.04 | -19,953.65 | -19.5% |
| Total Long Term Liabilities | 82,282.39 | 102,236.04 | -19,953.65 | -19.5% |
| Total Liabilities | 117,953.96 | 142,257.61 | -24,303.65 | -17.1% |

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of February 29, 2024

| | Feb 29, 24 | Feb 28, 23 | \$ Change | % Change |
|---------------------------------------|---------------------|-------------------|-------------------|--------------|
| Equity | | | | |
| 302 Prior Period Adjustment | 450.00 | 450.00 | 0.00 | 0.0% |
| 368 Prior Period Adjustment | -450.00 | -450.00 | 0.00 | 0.0% |
| 369 Retained Earnings | 865,100.79 | 698,687.15 | 166,413.64 | 23.8% |
| Net Income | 51,170.60 | 36,573.07 | 14,597.53 | 39.9% |
| Total Equity | 916,271.39 | 735,260.22 | 181,011.17 | 24.6% |
| TOTAL LIABILITIES & EQUITY | 1,034,225.35 | 877,517.83 | 156,707.52 | 17.9% |

Las Animas County E-911 Authority Board

Budget Overview

February 2024

| | Feb 24 | Jan - Feb 24 | Budget | % of Budget | Variance |
|--|------------------|------------------|------------|-------------|------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 405 State of CO-Prepaid | 4,545.72 | 13,539.49 | | | |
| 406 Income/Revenue | 36,396.67 | 91,536.52 | | | |
| Total Income | 40,942.39 | 105,076.01 | 547,567.00 | 19% | 442,490.99 |
| Expense | | | | | |
| 817 Contractual | | | | | |
| 817.1 Clerical & Admin | 1,500.00 | 3,000.00 | 18,000.00 | 17% | 15,000.00 |
| 817.3 Computer Maintenance | 945.00 | 1,825.00 | 11,000.00 | 17% | 9,175.00 |
| 817.4 GIS Mapping | 1,200.00 | 1,200.00 | 10,000.00 | 12% | 8,800.00 |
| 817.5 PSAP Expense | 8,333.33 | 16,666.66 | 100,000.00 | 17% | 83,333.34 |
| Total 817 Contractual | 11,978.33 | 22,691.66 | 139,000.00 | 16% | 116,308.34 |
| 824 Depreciation Expense | 5,874.00 | 11,748.00 | | | |
| 830 Dues & Subscriptions | | | | | |
| 830.1 NENA Membership Dues | 0.00 | 147.00 | | | |
| Total 830 Dues & Subscriptions | 0.00 | 147.00 | 150.00 | 98% | 3.00 |
| 839 Insurance | | | | | |
| 839.1 Liability/Casualty Insur | 0.00 | 3,133.36 | | | |
| Total 839 Insurance | 0.00 | 3,133.36 | 4,000.00 | 78% | 866.64 |
| 851 Legal & Professional Fees | | | | | |
| 851.1 Accounting Fees | 275.00 | 550.00 | 4,200.00 | 13% | 3,650.00 |
| Total 851 Legal & Professional Fees | 275.00 | 550.00 | 4,200.00 | 13% | 3,650.00 |
| 860 Office Expense | | | | | |
| 860.1 General Office Supplies | 0.00 | 49.06 | | | |
| Total 860 Office Expense | 0.00 | 49.06 | 1,000.00 | 5% | 950.94 |
| 872 Software-Priority Dispatch | 0.00 | 9,000.00 | 73,500.00 | 12% | 64,500.00 |
| 875 Telephone Expense/Internet | 3,233.20 | 6,717.10 | 42,000.00 | 16% | 35,282.90 |
| Total Expense | 21,360.53 | 54,036.18 | 268,050.00 | 20% | 214,013.82 |
| Net Ordinary Income | 19,581.86 | 51,039.83 | | | |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 895 Interest Income | 62.51 | 130.77 | 0.00 | | |
| Total Other Income | 62.51 | 130.77 | | | |
| Net Other Income | 62.51 | 130.77 | | | |
| Net Income | 19,644.37 | 51,170.60 | | | |

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through February 2024

| | Jan - Feb 24 | Jan - Feb 23 | \$ Change | % Change |
|--|------------------|------------------|------------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 405 State of CO-Prepaid | 13,539.49 | 16,012.62 | -2,473.13 | -15.4% |
| 406 Income/Revenue | 91,536.52 | 77,289.33 | 14,247.19 | 18.4% |
| Total Income | 105,076.01 | 93,301.95 | 11,774.06 | 12.6% |
| Expense | | | | |
| 817 Contractual | | | | |
| 817.1 Clerical & Admin | 3,000.00 | 3,000.00 | 0.00 | 0.0% |
| 817.3 Computer Maintenance | 1,825.00 | 1,760.00 | 65.00 | 3.7% |
| 817.4 GIS Mapping | 1,200.00 | 2,662.50 | -1,462.50 | -54.9% |
| 817.5 PSAP Expense | 16,666.66 | 16,666.66 | 0.00 | 0.0% |
| Total 817 Contractual | 22,691.66 | 24,089.16 | -1,397.50 | -5.8% |
| 824 Depreciation Expense | 11,748.00 | 11,748.00 | 0.00 | 0.0% |
| 830 Dues & Subscriptions | | | | |
| 830.1 NENA Membership Dues | 147.00 | 0.00 | 147.00 | 100.0% |
| Total 830 Dues & Subscriptions | 147.00 | 0.00 | 147.00 | 100.0% |
| 832 Equipment | 0.00 | 11,262.86 | -11,262.86 | -100.0% |
| 839 Insurance | | | | |
| 839.1 Liability/Casualty Insur | 3,133.36 | 0.00 | 3,133.36 | 100.0% |
| Total 839 Insurance | 3,133.36 | 0.00 | 3,133.36 | 100.0% |
| 851 Legal & Professional Fees | | | | |
| 851.1 Accounting Fees | 550.00 | 550.00 | 0.00 | 0.0% |
| Total 851 Legal & Professional Fees | 550.00 | 550.00 | 0.00 | 0.0% |
| 860 Office Expense | | | | |
| 860.1 General Office Supplies | 49.06 | 365.00 | -315.94 | -86.6% |
| Total 860 Office Expense | 49.06 | 365.00 | -315.94 | -86.6% |
| 868 Recruiting Expense | 0.00 | 2,500.00 | -2,500.00 | -100.0% |
| 872 Software-Priority Dispatch | 9,000.00 | 0.00 | 9,000.00 | 100.0% |
| 875 Telephone Expense/Internet | 6,717.10 | 6,303.12 | 413.98 | 6.6% |
| Total Expense | 54,036.18 | 56,818.14 | -2,781.96 | -4.9% |
| Net Ordinary Income | 51,039.83 | 36,483.81 | 14,556.02 | 39.9% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 895 Interest Income | 130.77 | 89.26 | 41.51 | 46.5% |
| Total Other Income | 130.77 | 89.26 | 41.51 | 46.5% |
| Net Other Income | 130.77 | 89.26 | 41.51 | 46.5% |
| Net Income | <u>51,170.60</u> | <u>36,573.07</u> | <u>14,597.53</u> | <u>39.9%</u> |