

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
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November 16, 2023

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Authority Board for month ending October 31, 2023. Cash in the bank totaled \$617,951.24 as of October 31, 2023. Revenues collected in October were \$49,669.37. Total cash expenses for the month were \$15,310.51. Total operating expenses for the month including depreciation expense were \$21,184.51 resulting in a net income of \$28,547.92 for the month of October and a net income of \$147,094.92 for the year.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board
Balance Sheet
As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	617,951.24
Total Checking/Savings	617,951.24
Accounts Receivable	
115 Accounts Receivable	98,111.33
Total Accounts Receivable	98,111.33
Other Current Assets	
120 Prepaid Expense	21,858.00
Total Other Current Assets	21,858.00
Total Current Assets	737,920.57
Fixed Assets	
170 Telephone Emergency Equip.	1,694,181.65
171 Accum. Depreciation-Equip	-1,536,134.16
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,724.61
Total Fixed Assets	158,488.23
TOTAL ASSETS	896,408.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable	14,544.42
Total Accounts Payable	14,544.42
Other Current Liabilities	
206 Accrued Expenses	776.20
245 N/P-Bank of the West	6,099.72
Total Other Current Liabilities	6,875.92
Total Current Liabilities	21,420.34
Total Liabilities	21,420.34
Equity	
368 Prior Period Adjustment	-450.00
369 Retained Earnings	728,343.54
Net Income	147,094.92
Total Equity	874,988.46
TOTAL LIABILITIES & EQUITY	896,408.80

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
 As of October 31, 2023

	Oct 31, 23	Oct 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106 In Bank	617,951.24	408,225.90	209,725.34	51.4%
Total Checking/Savings	617,951.24	408,225.90	209,725.34	51.4%
Accounts Receivable				
115 Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Total Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Other Current Assets				
120 Prepaid Expense	21,858.00	21,858.00	0.00	0.0%
Total Other Current Assets	21,858.00	21,858.00	0.00	0.0%
Total Current Assets	737,920.57	528,195.23	209,725.34	39.7%
Fixed Assets				
170 Telephone Emergency Equip.	1,694,181.65	1,674,479.60	19,702.05	1.2%
171 Accum. Depreciation-Equip	-1,536,134.16	-1,465,646.16	-70,488.00	-4.8%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,724.61	-22,724.61	0.00	0.0%
Total Fixed Assets	158,488.23	209,274.18	-50,785.95	-24.3%
TOTAL ASSETS	896,408.80	737,469.41	158,939.39	21.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
205 Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Total Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Other Current Liabilities				
206 Accrued Expenses	776.20	776.20	0.00	0.0%
245 N/P-Bank of the West	6,099.72	6,099.72	0.00	0.0%
Total Other Current Liabilities	6,875.92	6,875.92	0.00	0.0%
Total Current Liabilities	21,420.34	21,420.34	0.00	0.0%
Total Liabilities	21,420.34	21,420.34	0.00	0.0%

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of October 31, 2023

	<u>Oct 31, 23</u>	<u>Oct 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
368 Prior Period Adjustment	-450.00	-450.00	0.00	0.0%
369 Retained Earnings	728,343.54	525,487.97	202,855.57	38.6%
Net Income	147,094.92	191,011.10	-43,916.18	-23.0%
Total Equity	<u>874,988.46</u>	<u>716,049.07</u>	<u>158,939.39</u>	<u>22.2%</u>
TOTAL LIABILITIES & EQUITY	<u>896,408.80</u>	<u>737,469.41</u>	<u>158,939.39</u>	<u>21.6%</u>

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
October 2023

	Oct 23	Jan - Oct 23
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	9,106.28	83,975.00
406 Income/Revenue	40,563.09	374,613.20
Total Income	49,669.37	458,588.20
Expense		
812 Bank Service Charges	0.00	0.00
817 Contractual		
817.1 Clerical & Admin	1,500.00	15,000.00
817.2 Code Red	0.00	12,338.05
817.3 Computer Maintenance	880.00	8,800.00
817.4 GIS Mapping	937.50	6,087.50
817.5 PSAP Expense	8,333.33	83,333.30
817.6 Motorola Maintenance	0.00	49,699.12
Total 817 Contractual	11,650.83	175,257.97
824 Depreciation Expense	5,874.00	58,740.00
832 Equipment	0.00	21,592.54
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,961.97
Total 839 Insurance	0.00	2,961.97
851 Legal & Professional Fees		
851.1 Accounting Fees	275.00	2,831.70
851.3 Audit Expense	0.00	4,350.00
Total 851 Legal & Professional Fees	275.00	7,181.70
860 Office Expense		
860.1 General Office Supplies	17.97	382.97
860.2 Postage	0.00	142.00
Total 860 Office Expense	17.97	524.97
868 Recruiting Expense	0.00	13,029.75
875 Telephone Expense/Internet	3,366.71	32,693.77
878 Training Expense		
878.1 Training & Cont Ed	0.00	55.00
Total 878 Training Expense	0.00	55.00
Total Expense	21,184.51	312,037.67
Net Ordinary Income	28,484.86	146,550.53
Other Income/Expense		
Other Income		
895 Interest Income	63.06	544.39
Total Other Income	63.06	544.39
Net Other Income	63.06	544.39
Net Income	28,547.92	147,094.92

Las Animas County E-911 Authority Board
Budget Overview
October 2023

	Oct 23	Jan - Oct 23	Budget	Variance	% of Budget
Ordinary Income/Expense					
Income					
405 State of CO-Prepaid	9,106.28	83,975.00			
406 Income/Revenue	40,563.09	374,613.20			
Total Income	49,669.37	458,588.20	591,157.00	78%	132,568.80
Expense					
803 Advertising	0.00	0.00			
812 Bank Service Charges	0.00	0.00			
817 Contractual					
817.1 Clerical & Admin	1,500.00	15,000.00	18,000.00	83%	3,000.00
817.2 Code Red	0.00	12,338.05	12,500.00	99%	161.95
817.3 Computer Maintenance	880.00	8,800.00	20,000.00	44%	11,200.00
817.4 GIS Mapping	937.50	6,087.50	20,000.00	30%	13,912.50
817.5 PSAP Expense	8,333.33	83,333.30	100,000.00	83%	16,666.70
817.6 Motorola Maintenance	0.00	49,699.12	50,000.00	99%	300.88
Total 817 Contractual	11,650.83	175,257.97			
824 Depreciation Expense	5,874.00	58,740.00			
832 Equipment	0.00	21,592.54	25,000.00	86%	3,407.46
839 Insurance					
839.1 Liability/Casualty Insur	0.00	2,961.97			
Total 839 Insurance	0.00	2,961.97	3,200.00	93%	238.03
851 Legal & Professional Fees					
851.1 Accounting Fees	275.00	2,831.70	4,500.00	63%	1,668.30
851.3 Audit Expense	0.00	4,350.00	4,500.00	97%	150.00
Total 851 Legal & Professional Fees	275.00	7,181.70			
860 Office Expense					
860.1 General Office Supplies	17.97	382.97			
860.2 Postage	0.00	142.00			
Total 860. Office Expense	17.97	524.97	1,000.00	52%	475.03
868 Recruiting Expense	0.00	13,029.75	30,000.00	43%	16,970.25
875 Telephone Expense/Internet	3,366.71	32,693.77	42,300.00	77%	9,606.23
878 Training Expense					
878.1 Training & Cont Ed	0.00	55.00	10,000.00	1%	9,945.00
Total 878 Training Expense	0.00	55.00			
Total Expense	21,184.51	312,037.67			
Net Ordinary Income	28,484.86	146,550.53			
Other Income/Expense					
Other Income					
895 Interest Income	63.06	544.39			
Total Other Income	63.06	544.39			
Net Other Income	63.06	544.39			
Net Income	28,547.92	147,094.92			

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through October 2023

	Jan - Oct 23	Jan - Oct 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	83,975.00	80,875.93	3,099.07	3.8%
406 Income/Revenue	374,613.20	400,410.33	-25,797.13	-6.4%
Total Income	458,588.20	481,286.26	-22,698.06	-4.7%
Expense				
803 Advertising	0.00	55.59	-55.59	-100.0%
812 Bank Service Charges	0.00	0.00	0.00	0.0%
817 Contractual				
817.1 Clerical & Admin	15,000.00	16,250.00	-1,250.00	-7.7%
817.2 Code Red	12,338.05	11,403.00	935.05	8.2%
817.3 Computer Maintenance	8,800.00	8,800.00	0.00	0.0%
817.4 GIS Mapping	6,087.50	4,031.25	2,056.25	51.0%
817.5 PSAP Expense	83,333.30	91,666.67	-8,333.37	-9.1%
817.6 Motorola Maintenance	49,699.12	29,446.00	20,253.12	68.8%
Total 817 Contractual	175,257.97	161,596.92	13,661.05	8.5%
824 Depreciation Expense	58,740.00	52,866.00	5,874.00	11.1%
830 Dues & Subscriptions				
830.1 NENA Membership Dues	0.00	142.00	-142.00	-100.0%
Total 830 Dues & Subscriptions	0.00	142.00	-142.00	-100.0%
832 Equipment	21,592.54	0.00	21,592.54	100.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,961.97	2,953.54	8.43	0.3%
Total 839 Insurance	2,961.97	2,953.54	8.43	0.3%
851 Legal & Professional Fees				
851.1 Accounting Fees	2,831.70	2,806.01	25.69	0.9%
851.2 Attorney Fees	0.00	0.00	0.00	0.0%
851.3 Audit Expense	4,350.00	4,150.00	200.00	4.8%
Total 851 Legal & Professional Fees	7,181.70	6,956.01	225.69	3.2%
860 Office Expense				
860.1 General Office Supplies	382.97	340.18	42.79	12.6%
860.2 Postage	142.00	130.00	12.00	9.2%
860.3 Computer & Software	0.00	20,464.92	-20,464.92	-100.0%
Total 860 Office Expense	524.97	20,935.10	-20,410.13	-97.5%
864 Public Relations	0.00	529.75	-529.75	-100.0%
868 Recruiting Expense	13,029.75	0.00	13,029.75	100.0%
875 Telephone Expense/Internet	32,693.77	35,163.10	-2,469.33	-7.0%
878 Training Expense				
878.1 Training & Cont Ed	55.00	0.00	55.00	100.0%
Total 878 Training Expense	55.00	0.00	55.00	100.0%
Interest Expense	0.00	9,215.25	-9,215.25	-100.0%
Total Expense	312,037.67	290,413.26	21,624.41	7.5%
Net Ordinary Income	146,550.53	190,873.00	-44,322.47	-23.2%
Other Income/Expense				
Other Income				
895 Interest Income	544.39	138.10	406.29	294.2%
Total Other Income	544.39	138.10	406.29	294.2%
Net Other Income	544.39	138.10	406.29	294.2%
Net Income	147,094.92	191,011.10	-43,916.18	-23.0%