

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
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September 21, 2023

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Authority Board for month ending August 31, 2023. Cash in the bank totaled \$597,298.03 as of August 31, 2023. Revenues collected in August were \$59,242.68. Total cash expenses for the month were \$26,713.58. Total operating expenses for the month including depreciation expense were \$32,587.58 resulting in a net income of \$26,716.10 for the month of August and a net income of \$138,189.71 for the year.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board
Balance Sheet
As of August 31, 2023

| | Aug 31, 23 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 106 In Bank | 597,298.03 |
| Total Checking/Savings | 597,298.03 |
| Accounts Receivable | |
| 115 Accounts Receivable | 98,111.33 |
| Total Accounts Receivable | 98,111.33 |
| Other Current Assets | |
| 120 Prepaid Expense | 21,858.00 |
| Total Other Current Assets | 21,858.00 |
| Total Current Assets | 717,267.36 |
| Fixed Assets | |
| 170 Telephone Emergency Equip. | 1,694,181.65 |
| 171 Accum. Depreciation-Equip | -1,524,386.16 |
| 172 Furniture & Fixtures | 23,165.35 |
| 173 Accum. Depre-Furn & Fix | -22,724.61 |
| Total Fixed Assets | 170,236.23 |
| TOTAL ASSETS | 887,503.59 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 205 Accounts Payable | 14,544.42 |
| Total Accounts Payable | 14,544.42 |
| Other Current Liabilities | |
| 206 Accrued Expenses | 776.20 |
| 245 N/P-Bank of the West | 6,099.72 |
| Total Other Current Liabilities | 6,875.92 |
| Total Current Liabilities | 21,420.34 |
| Total Liabilities | 21,420.34 |
| Equity | |
| 368 Prior Period Adjustment | -450.00 |
| 369 Retained Earnings | 728,343.54 |
| Net Income | 138,189.71 |
| Total Equity | 866,083.25 |
| TOTAL LIABILITIES & EQUITY | 887,503.59 |

**Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of August 31, 2023**

| | Aug 31, 23 | Aug 31, 22 | \$ Change | % Change |
|---------------------------------|-------------------|-------------------|-------------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 106 In Bank | 597,298.03 | 455,890.57 | 141,407.46 | 31.0% |
| Total Checking/Savings | 597,298.03 | 455,890.57 | 141,407.46 | 31.0% |
| Accounts Receivable | | | | |
| 115 Accounts Receivable | 98,111.33 | 98,111.33 | 0.00 | 0.0% |
| Total Accounts Receivable | 98,111.33 | 98,111.33 | 0.00 | 0.0% |
| Other Current Assets | | | | |
| 120 Prepaid Expense | 21,858.00 | 21,858.00 | 0.00 | 0.0% |
| Total Other Current Assets | 21,858.00 | 21,858.00 | 0.00 | 0.0% |
| Total Current Assets | 717,267.36 | 575,859.90 | 141,407.46 | 24.6% |
| Fixed Assets | | | | |
| 170 Telephone Emergency Equip. | 1,694,181.65 | 1,674,479.60 | 19,702.05 | 1.2% |
| 171 Accum. Depreciation-Equip | -1,524,386.16 | -1,453,898.16 | -70,488.00 | -4.9% |
| 172 Furniture & Fixtures | 23,165.35 | 23,165.35 | 0.00 | 0.0% |
| 173 Accum. Depre-Furn & Fix | -22,724.61 | -22,724.61 | 0.00 | 0.0% |
| Total Fixed Assets | 170,236.23 | 221,022.18 | -50,785.95 | -23.0% |
| TOTAL ASSETS | 887,503.59 | 796,882.08 | 90,621.51 | 11.4% |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 205 Accounts Payable | 14,544.42 | 14,544.42 | 0.00 | 0.0% |
| Total Accounts Payable | 14,544.42 | 14,544.42 | 0.00 | 0.0% |
| Other Current Liabilities | | | | |
| 206 Accrued Expenses | 776.20 | 776.20 | 0.00 | 0.0% |
| 245 N/P-Bank of the West | 6,099.72 | 76,747.15 | -70,647.43 | -92.1% |
| Total Other Current Liabilities | 6,875.92 | 77,523.35 | -70,647.43 | -91.1% |
| Total Current Liabilities | 21,420.34 | 92,067.77 | -70,647.43 | -76.7% |
| Total Liabilities | 21,420.34 | 92,067.77 | -70,647.43 | -76.7% |

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of August 31, 2023

| | <u>Aug 31, 23</u> | <u>Aug 31, 22</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|--------------------------|--------------------------|-------------------------|---------------------|
| Equity | | | | |
| 368 Prior Period Adjustment | -450.00 | -450.00 | 0.00 | 0.0% |
| 369 Retained Earnings | 728,343.54 | 525,487.97 | 202,855.57 | 38.6% |
| Net Income | 138,189.71 | 179,776.34 | -41,586.63 | -23.1% |
| Total Equity | <u>866,083.25</u> | <u>704,814.31</u> | <u>161,268.94</u> | <u>22.9%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>887,503.59</u></u> | <u><u>796,882.08</u></u> | <u><u>90,621.51</u></u> | <u><u>11.4%</u></u> |

Las Animas County E-911 Authority Board
Budget Overview
August 2023

| | Aug 23 | Jan - Aug 23 | Budget | Variance | % of Budget |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 405 State of CO-Prepaid | 9,450.16 | 65,802.74 | | | |
| 406 Income/Revenue | 49,792.52 | 300,659.68 | | | |
| Total Income | 59,242.68 | 366,462.42 | 591,157.00 | 224,694.58 | 62% |
| Expense | | | | | |
| 812 Bank Service Charges | 0.00 | 0.00 | 0.00 | | |
| 817 Contractual | | | | | |
| 817.1 Clerical & Admin | 1,500.00 | 12,000.00 | 18,000.00 | 6,000.00 | 67% |
| 817.2 Code Red | 12,338.05 | 12,338.05 | 12,500.00 | 161.95 | 99% |
| 817.3 Computer Maintenance | 880.00 | 7,040.00 | 20,000.00 | 12,960.00 | 35% |
| 817.4 GIS Mapping | 0.00 | 5,150.00 | 20,000.00 | 14,850.00 | 26% |
| 817.5 PSAP Expense | 8,333.33 | 66,666.64 | 100,000.00 | 33,333.36 | 67% |
| 817.6 Motorola Maintenance | 0.00 | 20,253.12 | 50,000.00 | 29,746.88 | 41% |
| Total 817 Contractual | 23,051.38 | 123,447.81 | | | |
| 824 Depreciation Expense | 5,874.00 | 46,992.00 | | | |
| 832 Equipment | 0.00 | 13,537.60 | 25,000.00 | 11,462.40 | 54% |
| 839 Insurance | | | | | |
| 839.1 Liability/Casualty Insur | 0.00 | 2,961.97 | | | |
| Total 839 Insurance | 0.00 | 2,961.97 | 3,200.00 | 238.03 | 93% |
| 851 Legal & Professional Fees | | | | | |
| 851.1 Accounting Fees | 275.00 | 2,281.70 | | | |
| Total 851 Legal & Professional Fees | 275.00 | 2,281.70 | 4,500.00 | 2,218.30 | 51% |
| 860 Office Expense | | | | | |
| 860.1 General Office Supplies | 0.00 | 365.00 | | | |
| Total 860 Office Expense | 0.00 | 365.00 | 1,000.00 | 635.00 | 37% |
| 868 Recruiting Expense | 0.00 | 13,029.75 | 30,000.00 | 16,970.25 | 43% |
| 875 Telephone Expense/Internet | 3,387.20 | 26,022.20 | 42,300.00 | 16,277.80 | 62% |
| 878 Training Expense | | | | | |
| 878.1 Training & Cont Ed | 0.00 | 55.00 | 10,000.00 | | 1% |
| Total 878 Training Expense | 0.00 | 55.00 | | | |
| Total Expense | 32,587.58 | 228,693.03 | | | |
| Net Ordinary Income | 26,655.10 | 137,769.39 | | | |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 895 Interest Income | 61.00 | 420.32 | | | |
| Total Other Income | 61.00 | 420.32 | 0.00 | | |
| Net Other Income | 61.00 | 420.32 | 0.00 | | 0.00 |
| Net Income | 26,716.10 | 138,189.71 | 0.00 | 0.00 | 0.00 |

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
August 2023

| | Aug 23 | Jan - Aug 23 |
|--|-----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| 405 State of CO-Prepaid | 9,450.16 | 65,802.74 |
| 406 Income/Revenue | 49,792.52 | 300,659.68 |
| Total Income | 59,242.68 | 366,462.42 |
| Expense | | |
| 812 Bank Service Charges | 0.00 | 0.00 |
| 817 Contractual | | |
| 817.1 Clerical & Admin | 1,500.00 | 12,000.00 |
| 817.2 Code Red | 12,338.05 | 12,338.05 |
| 817.3 Computer Maintenance | 880.00 | 7,040.00 |
| 817.4 GIS Mapping | 0.00 | 5,150.00 |
| 817.5 PSAP Expense | 8,333.33 | 66,666.64 |
| 817.6 Motorola Maintenance | 0.00 | 20,253.12 |
| Total 817 Contractual | 23,051.38 | 123,447.81 |
| 824 Depreciation Expense | 5,874.00 | 46,992.00 |
| 832 Equipment | 0.00 | 13,537.60 |
| 839 Insurance | | |
| 839.1 Liability/Casualty Insur | 0.00 | 2,961.97 |
| Total 839 Insurance | 0.00 | 2,961.97 |
| 851 Legal & Professional Fees | | |
| 851.1 Accounting Fees | 275.00 | 2,281.70 |
| Total 851 Legal & Professional Fees | 275.00 | 2,281.70 |
| 860 Office Expense | | |
| 860.1 General Office Supplies | 0.00 | 365.00 |
| Total 860 Office Expense | 0.00 | 365.00 |
| 868 Recruiting Expense | 0.00 | 13,029.75 |
| 875 Telephone Expense/Internet | 3,387.20 | 26,022.20 |
| 878 Training Expense | | |
| 878.1 Training & Cont Ed | 0.00 | 55.00 |
| Total 878 Training Expense | 0.00 | 55.00 |
| Total Expense | 32,587.58 | 228,693.03 |
| Net Ordinary Income | 26,655.10 | 137,769.39 |
| Other Income/Expense | | |
| Other Income | | |
| 895 Interest Income | 61.00 | 420.32 |
| Total Other Income | 61.00 | 420.32 |
| Net Other Income | 61.00 | 420.32 |
| Net Income | 26,716.10 | 138,189.71 |

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through August 2023

| | Jan - Aug 23 | Jan - Aug 22 | \$ Change | % Change |
|--|-------------------|-------------------|-------------------|----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 405 State of CO-Prepaid | 65,802.74 | 64,408.90 | 1,393.84 | 2.2% |
| 406 Income/Revenue | 300,659.68 | 309,649.69 | -8,990.01 | -2.9% |
| Total Income | 366,462.42 | 374,058.59 | -7,596.17 | -2.0% |
| Expense | | | | |
| 803 Advertising | 0.00 | 42.08 | -42.08 | -100.0% |
| 812 Bank Service Charges | 0.00 | 0.00 | 0.00 | 0.0% |
| 817 Contractual | | | | |
| 817.1 Clerical & Admin | 12,000.00 | 13,250.00 | -1,250.00 | -9.4% |
| 817.2 Code Red | 12,338.05 | 11,403.00 | 935.05 | 8.2% |
| 817.3 Computer Maintenance | 7,040.00 | 7,040.00 | 0.00 | 0.0% |
| 817.4 GIS Mapping | 5,150.00 | 3,581.25 | 1,568.75 | 43.8% |
| 817.5 PSAP Expense | 66,666.64 | 75,000.01 | -8,333.37 | -11.1% |
| 817.6 Motorola Maintenance | 20,253.12 | 0.00 | 20,253.12 | 100.0% |
| Total 817 Contractual | 123,447.81 | 110,274.26 | 13,173.55 | 12.0% |
| 824 Depreciation Expense | 46,992.00 | 41,118.00 | 5,874.00 | 14.3% |
| 830 Dues & Subscriptions | | | | |
| 830.1 NENA Membership Dues | 0.00 | 142.00 | -142.00 | -100.0% |
| Total 830 Dues & Subscriptions | 0.00 | 142.00 | -142.00 | -100.0% |
| 832 Equipment | 13,537.60 | 0.00 | 13,537.60 | 100.0% |
| 839 Insurance | | | | |
| 839.1 Liability/Casualty Insur | 2,961.97 | 2,953.54 | 8.43 | 0.3% |
| Total 839 Insurance | 2,961.97 | 2,953.54 | 8.43 | 0.3% |
| 851 Legal & Professional Fees | | | | |
| 851.1 Accounting Fees | 2,281.70 | 2,306.01 | -24.31 | -1.1% |
| 851.2 Attorney Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 851 Legal & Professional Fees | 2,281.70 | 2,306.01 | -24.31 | -1.1% |
| 860 Office Expense | | | | |
| 860.1 General Office Supplies | 365.00 | 357.81 | 7.19 | 2.0% |
| 860.3 Computer & Software | 0.00 | 7,824.96 | -7,824.96 | -100.0% |
| Total 860 Office Expense | 365.00 | 8,182.77 | -7,817.77 | -95.5% |
| 864 Public Relations | 0.00 | 529.75 | -529.75 | -100.0% |
| 868 Recruiting Expense | 13,029.75 | 0.00 | 13,029.75 | 100.0% |
| 875 Telephone Expense/Internet | 26,022.20 | 28,782.90 | -2,760.70 | -9.6% |
| 878 Training Expense | | | | |
| 878.1 Training & Cont Ed | 55.00 | 0.00 | 55.00 | 100.0% |
| Total 878 Training Expense | 55.00 | 0.00 | 55.00 | 100.0% |
| Total Expense | 228,693.03 | 194,331.31 | 34,361.72 | 17.7% |
| Net Ordinary Income | 137,769.39 | 179,727.28 | -41,957.89 | -23.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 895 Interest Income | 420.32 | 49.06 | 371.26 | 756.8% |
| Total Other Income | 420.32 | 49.06 | 371.26 | 756.8% |
| Net Other Income | 420.32 | 49.06 | 371.26 | 756.8% |
| Net Income | 138,189.71 | 179,776.34 | -41,586.63 | -23.1% |