

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
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October 19, 2023

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Authority Board for month ending September 30, 2023. Cash in the bank totaled \$583,611.66 as of September 30, 2023. Revenues collected in September were \$42,456.41. Total cash expenses for the month were \$56,203.79. Total operating expenses for the month including depreciation expense were \$62,077.79 resulting in a net loss of \$19,560.37 for the month of September and a net income of \$118,629.34 for the year.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	583,611.66
Total Checking/Savings	583,611.66
Accounts Receivable	
115 Accounts Receivable	98,111.33
Total Accounts Receivable	98,111.33
Other Current Assets	
120 Prepaid Expense	21,858.00
Total Other Current Assets	21,858.00
Total Current Assets	703,580.99
Fixed Assets	
170 Telephone Emergency Equip.	1,694,181.65
171 Accum. Depreciation-Equip	-1,530,260.16
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,724.61
Total Fixed Assets	164,362.23
TOTAL ASSETS	867,943.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable	14,544.42
Total Accounts Payable	14,544.42
Other Current Liabilities	
206 Accrued Expenses	776.20
245 N/P-Bank of the West	6,099.72
Total Other Current Liabilities	6,875.92
Total Current Liabilities	21,420.34
Total Liabilities	21,420.34
Equity	
368 Prior Period Adjustment	-450.00
369 Retained Earnings	728,343.54
Net Income	118,629.34
Total Equity	846,522.88
TOTAL LIABILITIES & EQUITY	867,943.22

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings 106 In Bank	583,611.66	387,970.88	195,640.78	50.4%
Total Checking/Savings	583,611.66	387,970.88	195,640.78	50.4%
Accounts Receivable 115 Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Total Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Other Current Assets 120 Prepaid Expense	21,858.00	21,858.00	0.00	0.0%
Total Other Current Assets	21,858.00	21,858.00	0.00	0.0%
Total Current Assets	703,580.99	507,940.21	195,640.78	38.5%
Fixed Assets				
170 Telephone Emergency Equip.	1,694,181.65	1,674,479.60	19,702.05	1.2%
171 Accum. Depreciation-Equip	-1,530,260.16	-1,459,772.16	-70,488.00	-4.8%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,724.61	-22,724.61	0.00	0.0%
Total Fixed Assets	164,362.23	215,148.18	-50,785.95	-23.6%
TOTAL ASSETS	867,943.22	723,088.39	144,854.83	20.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable 205 Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Total Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Other Current Liabilities 206 Accrued Expenses	776.20	776.20	0.00	0.0%
245 N/P-Bank of the West	6,099.72	6,099.72	0.00	0.0%
Total Other Current Liabilities	6,875.92	6,875.92	0.00	0.0%
Total Current Liabilities	21,420.34	21,420.34	0.00	0.0%
Total Liabilities	21,420.34	21,420.34	0.00	0.0%

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10/19/23

Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of September 30, 2023

	<u>Sep 30, 23</u>	<u>Sep 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
368 Prior Period Adjustment	-450.00	-450.00	0.00	0.0%
369 Retained Earnings	728,343.54	525,487.97	202,855.57	38.6%
Net Income	118,629.34	176,630.08	-58,000.74	-32.8%
Total Equity	<u>846,522.88</u>	<u>701,668.05</u>	<u>144,854.83</u>	<u>20.6%</u>
TOTAL LIABILITIES & EQUITY	<u>867,943.22</u>	<u>723,088.39</u>	<u>144,854.83</u>	<u>20.0%</u>

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
 September 2023

	<u>Sep 23</u>	<u>Jan - Sep 23</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
405 State of CO-Prepaid	9,065.98	74,868.72			
406 Income/Revenue	<u>33,390.43</u>	<u>334,050.11</u>			
Total Income	<u>42,456.41</u>	<u>408,918.83</u>	591,157.00	182,238.17	69%
Expense					
812 Bank Service Charges	0.00	0.00			
817 Contractual					
817.1 Clerical & Admin	1,500.00	13,500.00	18,000.00	4,500.00	75%
817.2 Code Red	0.00	12,338.05	12,500.00	161.95	99%
817.3 Computer Maintenance	880.00	7,920.00	20,000.00	12,080.00	40%
817.4 GIS Mapping	0.00	5,150.00	20,000.00	14,850.00	26%
817.5 PSAP Expense	8,333.33	74,999.97	100,000.00	25,000.03	75%
817.6 Motorola Maintenance	<u>29,446.00</u>	<u>49,699.12</u>	<u>50,000.00</u>	300.88	99%
Total 817 Contractual	<u>40,159.33</u>	<u>163,607.14</u>			
824 Depreciation Expense	5,874.00	52,866.00			
832 Equipment	8,054.94	21,592.54	25,000.00	3,407.46	86%
839 Insurance					
839.1 Liability/Casualty Insur	0.00	2,961.97			
Total 839 Insurance	<u>0.00</u>	<u>2,961.97</u>	3,200.00	238.03	93%
851 Legal & Professional Fees					
851.1 Accounting Fees	275.00	2,556.70	4,500.00	1,943.30	57%
851.3 Audit Expense	<u>4,350.00</u>	<u>4,350.00</u>	<u>4,500.00</u>	150.00	97%
Total 851 Legal & Professional Fees	<u>4,625.00</u>	<u>6,906.70</u>			
860 Office Expense					
860.1 General Office Supplies	0.00	365.00			
860.2 Postage	142.00	142.00			
860.3 Computer & Software					
Total 860 Office Expense	<u>142.00</u>	<u>507.00</u>	1,000.00	493.00	51%
868 Recruiting Expense	0.00	13,029.75	30,000.00	16,970.25	43%
875 Telephone Expense/Internet	3,222.52	29,244.72	42,300.00	13,055.28	69%
878 Training Expense					
878.1 Training & Cont Ed	0.00	55.00	10,000.00	9,945.00	1%
Total 878 Training Expense	<u>0.00</u>	<u>55.00</u>			
Total Expense	<u>62,077.79</u>	<u>290,770.82</u>			
Net Ordinary Income	<u>-19,621.38</u>	<u>118,148.01</u>			
Other Income/Expense					
Other Income					
895 Interest Income	61.01	481.33			
Total Other Income	<u>61.01</u>	<u>481.33</u>			
Net Other Income	<u>61.01</u>	<u>481.33</u>			
Net Income	<u><u>-19,560.37</u></u>	<u><u>118,629.34</u></u>			

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
September 2023

	Sep 23	Jan - Sep 23
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	9,065.98	74,868.72
406 Income/Revenue	33,390.43	334,050.11
Total Income	42,456.41	408,918.83
Expense		
812 Bank Service Charges	0.00	0.00
817 Contractual		
817.1 Clerical & Admin	1,500.00	13,500.00
817.2 Code Red	0.00	12,338.05
817.3 Computer Maintenance	880.00	7,920.00
817.4 GIS Mapping	0.00	5,150.00
817.5 PSAP Expense	8,333.33	74,999.97
817.6 Motorola Maintenance	29,446.00	49,699.12
Total 817 Contractual	40,159.33	163,607.14
824 Depreciation Expense	5,874.00	52,866.00
832 Equipment	8,054.94	21,592.54
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,961.97
Total 839 Insurance	0.00	2,961.97
851 Legal & Professional Fees		
851.1 Accounting Fees	275.00	2,556.70
851.3 Audit Expense	4,350.00	4,350.00
Total 851 Legal & Professional Fees	4,625.00	6,906.70
860 Office Expense		
860.1 General Office Supplies	0.00	365.00
860.2 Postage	142.00	142.00
Total 860 Office Expense	142.00	507.00
868 Recruiting Expense	0.00	13,029.75
875 Telephone Expense/Internet	3,222.52	29,244.72
878 Training Expense		
878.1 Training & Cont Ed	0.00	55.00
Total 878 Training Expense	0.00	55.00
Total Expense	62,077.79	290,770.82
Net Ordinary Income	-19,621.38	118,148.01
Other Income/Expense		
Other Income		
895 Interest Income	61.01	481.33
Total Other Income	61.01	481.33
Net Other Income	61.01	481.33
Net Income	-19,560.37	118,629.34

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through September 2023

	Jan - Sep 23	Jan - Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	74,868.72	72,668.96	2,199.76	3.0%
406 Income/Revenue	334,050.11	357,408.27	-23,358.16	-6.5%
Total Income	408,918.83	430,077.23	-21,158.40	-4.9%
Expense				
803 Advertising	0.00	42.08	-42.08	-100.0%
812 Bank Service Charges	0.00	0.00	0.00	0.0%
817 Contractual				
817.1 Clerical & Admin	13,500.00	14,750.00	-1,250.00	-8.5%
817.2 Code Red	12,338.05	11,403.00	935.05	8.2%
817.3 Computer Maintenance	7,920.00	7,920.00	0.00	0.0%
817.4 GIS Mapping	5,150.00	4,031.25	1,118.75	27.8%
817.5 PSAP Expense	74,999.97	83,333.34	-8,333.37	-10.0%
817.6 Motorola Maintenance	49,699.12	29,446.00	20,253.12	68.8%
Total 817 Contractual	163,607.14	150,883.59	12,723.55	8.4%
824 Depreciation Expense	52,866.00	46,992.00	5,874.00	12.5%
830 Dues & Subscriptions				
830.1 NENA Membership Dues	0.00	142.00	-142.00	-100.0%
Total 830 Dues & Subscriptions	0.00	142.00	-142.00	-100.0%
832 Equipment	21,592.54	0.00	21,592.54	100.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,961.97	2,953.54	8.43	0.3%
Total 839 Insurance	2,961.97	2,953.54	8.43	0.3%
851 Legal & Professional Fees				
851.1 Accounting Fees	2,556.70	2,556.01	0.69	0.0%
851.2 Attorney Fees	0.00	0.00	0.00	0.0%
851.3 Audit Expense	4,350.00	0.00	4,350.00	100.0%
Total 851 Legal & Professional Fees	6,906.70	2,556.01	4,350.69	170.2%
860 Office Expense				
860.1 General Office Supplies	365.00	340.18	24.82	7.3%
860.2 Postage	142.00	130.00	12.00	9.2%
860.3 Computer & Software	0.00	7,824.96	-7,824.96	-100.0%
Total 860 Office Expense	507.00	8,295.14	-7,788.14	-93.9%
864 Public Relations	0.00	529.75	-529.75	-100.0%
868 Recruiting Expense	13,029.75	0.00	13,029.75	100.0%
875 Telephone Expense/Internet	29,244.72	31,933.78	-2,689.06	-8.4%
878 Training Expense				
878.1 Training & Cont Ed	55.00	0.00	55.00	100.0%
Total 878 Training Expense	55.00	0.00	55.00	100.0%
Interest Expense	0.00	9,215.25	-9,215.25	-100.0%
Total Expense	290,770.82	253,543.14	37,227.68	14.7%
Net Ordinary Income	118,148.01	176,534.09	-58,386.08	-33.1%
Other Income/Expense				
Other Income				
895 Interest Income	481.33	95.99	385.34	401.4%
Total Other Income	481.33	95.99	385.34	401.4%
Net Other Income	481.33	95.99	385.34	401.4%
Net Income	118,629.34	176,630.08	-58,000.74	-32.8%