

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

August 21, 2023

To Las Animas County E911 Board Members:

Please see attached revised financials for Las Animas County E911 Board for the month ending June 30, 2023. Cash in the bank totaled \$565,309.70 as of June 30, 2023. Revenues collected in May were \$36,542.63. Total cash expenses for the month were \$14,299.16 resulting in a net income of \$16,424.65 for the month of June and a net income of \$117,949.38 for the year.

There were several questions in the previous board meeting concerning the budget overview. The accounts receivable balance is the same as last year due to the fact that this number is tracked by the auditor for audit purposes only. The auditor adjusts this figure at the end of the year each year after he completes the audit, and the necessary adjustments are made to the financials at that time. The revisions on the financials for the month of June were as follows, account number 817.3 Computer Maintenance account appeared to be high due to funds getting paid out to the Computer Kernal for monthly services as well as equipment purchased which was included and paid on the same invoice. Equipment was reclassified in the amount of \$11,262.86 to account number 832 Equipment expense. The amount of \$1550.00 that was originally going to office expense was reclassified to account number 832 which was radio equipment paid out to Digitcom. Please let me know if this clears up the items in question, and also let me know if there are any additional questions you may have regarding June's financials. Thank you.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board
Balance Sheet
 As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	565,309.70
Total Checking/Savings	565,309.70
Accounts Receivable	
115 Accounts Receivable	98,111.33
Total Accounts Receivable	98,111.33
Other Current Assets	
120 Prepaid Expense	21,858.00
Total Other Current Assets	21,858.00
Total Current Assets	685,279.03
Fixed Assets	
170 Telephone Emergency Equip.	1,694,181.65
171 Accum. Depreciation-Equip	-1,512,638.16
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,724.61
Total Fixed Assets	181,984.23
TOTAL ASSETS	867,263.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable	14,544.42
Total Accounts Payable	14,544.42
Other Current Liabilities	
206 Accrued Expenses	776.20
245 N/P-Bank of the West	6,099.72
Total Other Current Liabilities	6,875.92
Total Current Liabilities	21,420.34
Total Liabilities	21,420.34
Equity	
368 Prior Period Adjustment	-450.00
369 Retained Earnings	728,343.54
Net Income	117,949.38
Total Equity	845,842.92
TOTAL LIABILITIES & EQUITY	867,263.26

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
 As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106 In Bank	565,309.70	421,326.27	143,983.43	34.2%
Total Checking/Savings	565,309.70	421,326.27	143,983.43	34.2%
Accounts Receivable				
115 Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Total Accounts Receivable	98,111.33	98,111.33	0.00	0.0%
Other Current Assets				
120 Prepaid Expense	21,858.00	21,858.00	0.00	0.0%
Total Other Current Assets	21,858.00	21,858.00	0.00	0.0%
Total Current Assets	685,279.03	541,295.60	143,983.43	26.6%
Fixed Assets				
170 Telephone Emergency Equip.	1,694,181.65	1,674,479.60	19,702.05	1.2%
171 Accum. Depreciation-Equip	-1,512,638.16	-1,442,150.16	-70,488.00	-4.9%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,724.61	-22,724.61	0.00	0.0%
Total Fixed Assets	181,984.23	232,770.18	-50,785.95	-21.8%
TOTAL ASSETS	867,263.26	774,065.78	93,197.48	12.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
205 Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Total Accounts Payable	14,544.42	14,544.42	0.00	0.0%
Other Current Liabilities				
206 Accrued Expenses	776.20	776.20	0.00	0.0%
245 N/P-Bank of the West	6,099.72	76,747.15	-70,647.43	-92.1%
Total Other Current Liabilities	6,875.92	77,523.35	-70,647.43	-91.1%
Total Current Liabilities	21,420.34	92,067.77	-70,647.43	-76.7%
Total Liabilities	21,420.34	92,067.77	-70,647.43	-76.7%

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
368 Prior Period Adjustment	-450.00	-450.00	0.00	0.0%
369 Retained Earnings	728,343.54	525,487.97	202,855.57	38.6%
Net Income	117,949.38	156,960.04	-39,010.66	-24.9%
Total Equity	<u>845,842.92</u>	<u>681,998.01</u>	<u>163,844.91</u>	<u>24.0%</u>
TOTAL LIABILITIES & EQUITY	<u>867,263.26</u>	<u>774,065.78</u>	<u>93,197.48</u>	<u>12.0%</u>

Las Animas County E-911 Authority Board Profit & Loss YTD Comparison June 2023

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	9,062.45	48,853.69
406 Income/Revenue	27,480.18	212,730.56
Total Income	36,542.63	261,584.25
Expense		
817 Contractual		
817.1 Clerical & Admin	1,500.00	9,000.00
817.3 Computer Maintenance	880.00	5,280.00
817.4 GIS Mapping	0.00	3,562.50
817.5 PSAP Expense	8,333.33	52,499.98
Total 817 Contractual	10,713.33	70,342.48
824 Depreciation Expense	5,874.00	35,244.00
832 Equipment	0.00	13,537.60
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,961.97
Total 839 Insurance	0.00	2,961.97
851 Legal & Professional Fees		
851.1 Accounting Fees	275.00	1,731.70
Total 851 Legal & Professional Fees	275.00	1,731.70
860 Office Expense		
860.1 General Office Supplies	0.00	365.00
Total 860 Office Expense	0.00	365.00
868 Recruiting Expense	0.00	529.75
875 Telephone Expense/Internet	3,310.83	19,166.73
878 Training Expense		
878.1 Training & Cont Ed	0.00	55.00
Total 878 Training Expense	0.00	55.00
Total Expense	20,173.16	143,934.23
Net Ordinary Income	16,369.47	117,650.02
Other Income/Expense		
Other Income		
895 Interest Income	55.18	299.36
Total Other Income	55.18	299.36
Net Other Income	55.18	299.36
Net Income	16,424.65	117,949.38

Las Animas County E-911 Authority Board
Budget Overview
June 2023

	<u>Jun 23</u>	<u>Jan - Jun 23</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Ordinary Income/Expense					
Income					
405 State of CO-Prepaid	9,062.45	48,853.69			
406 Income/Revenue	27,480.18	212,730.56			
Total Income	<u>36,542.63</u>	<u>261,584.25</u>	591,157.00	329,572.75	44%
Expense					
817 Contractual					
817.1 Clerical & Admin	1,500.00	9,000.00	18,000.00	9,000.00	50%
817.3 Computer Maintenance	880.00	5,280.00	20,000.00	14,720.00	26%
817.4 GIS Mapping	0.00	3,562.50	20,000.00	16,437.50	18%
817.5 PSAP Expense	8,333.33	52,499.98	100,000.00	47,500.02	52%
Total 817 Contractual	<u>10,713.33</u>	<u>70,342.48</u>			
824 Depreciation Expense	5,874.00	35,244.00			
832 Equipment	0.00	13,537.60	25,000.00	11,462.40	54%
839 Insurance					
839.1 Liability/Casualty Insur	0.00	2,961.97			
Total 839 Insurance	<u>0.00</u>	<u>2,961.97</u>			
851 Legal & Professional Fees					
851.1 Accounting Fees	275.00	1,731.70			
Total 851 Legal & Professional Fees	<u>275.00</u>	<u>1,731.70</u>	4,500.00	2,768.30	38%
860 Office Expense					
860.1 General Office Supplies	0.00	894.75			
Total 860 Office Expense	<u>0.00</u>	<u>894.75</u>	1,000.00	105.25	89%
868 Recruiting Expense		529.75	30,000.00	29,470.25	2%
875 Telephone Expense/Internet	3,310.83	19,166.73	42,300.00	23,133.27	45%
878 Training Expense					
878.1 Training & Cont Ed	0.00	55.00	10,000.00	9,945.00	1%
Total 878 Training Expense	<u>0.00</u>	<u>55.00</u>			
Total Expense	<u>20,173.16</u>	<u>144,463.98</u>			
Net Ordinary Income	<u>16,369.47</u>	<u>117,120.27</u>			
Other Income/Expense					
Other Income					
895 Interest Income	55.18	299.36			
Total Other Income	<u>55.18</u>	<u>299.36</u>			
Net Other Income	<u>55.18</u>	<u>299.36</u>			
Net Income	<u><u>16,424.65</u></u>	<u><u>117,949.38</u></u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Las Animas County E-911 Authority Board Profit & Loss Prev Year Comparison January through June 2023

	Jan - Jun 23	Jan - Jun 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	48,853.69	48,724.76	128.93	0.3%
406 Income/Revenue	212,730.56	249,268.45	-36,537.89	-14.7%
Total Income	261,584.25	297,993.21	-36,408.96	-12.2%
Expense				
803 Advertising	0.00	42.08	-42.08	-100.0%
817 Contractual				
817.1 Clerical & Admin	9,000.00	10,250.00	-1,250.00	-12.2%
817.3 Computer Maintenance	5,280.00	4,400.00	880.00	20.0%
817.4 GIS Mapping	3,562.50	2,868.75	693.75	24.2%
817.5 PSAP Expense	52,499.98	58,333.35	-5,833.37	-10.0%
Total 817 Contractual	70,342.48	75,852.10	-5,509.62	-7.3%
824 Depreciation Expense	35,244.00	29,370.00	5,874.00	20.0%
830 Dues & Subscriptions				
830.1 NENA Membership Dues	0.00	142.00	-142.00	-100.0%
Total 830 Dues & Subscriptions	0.00	142.00	-142.00	-100.0%
832 Equipment	13,537.60	0.00	13,537.60	100.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,961.97	2,953.54	8.43	0.3%
Total 839 Insurance	2,961.97	2,953.54	8.43	0.3%
851 Legal & Professional Fees				
851.1 Accounting Fees	1,731.70	1,806.01	-74.31	-4.1%
851.2 Attorney Fees	0.00	0.00	0.00	0.0%
Total 851 Legal & Professional Fees	1,731.70	1,806.01	-74.31	-4.1%
860 Office Expense				
860.1 General Office Supplies	365.00	130.30	234.70	180.1%
860.3 Computer & Software	0.00	7,824.96	-7,824.96	-100.0%
Total 860 Office Expense	365.00	7,955.26	-7,590.26	-95.4%
864 Public Relations	0.00	529.75	-529.75	-100.0%
868 Recruiting Expense	529.75	0.00	529.75	100.0%
875 Telephone Expense/Internet	19,166.73	22,416.23	-3,249.50	-14.5%
878 Training Expense				
878.1 Training & Cont Ed	55.00	0.00	55.00	100.0%
Total 878 Training Expense	55.00	0.00	55.00	100.0%
Total Expense	143,934.23	141,066.97	2,867.26	2.0%
Net Ordinary Income	117,650.02	156,926.24	-39,276.22	-25.0%
Other Income/Expense				
Other Income				
895 Interest Income	299.36	33.80	265.56	785.7%
Total Other Income	299.36	33.80	265.56	785.7%
Net Other Income	299.36	33.80	265.56	785.7%
Net Income	117,949.38	156,960.04	-39,010.66	-24.9%