

CENTURY FINANCIAL GROUP

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Trinidad, CO 81082
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August 19, 2022

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Board for month ending July 31, 2022. Cash in the bank totaled \$414,704.23 as of July 31, 2022. Revenues collected through July 31, 2022 are \$305,981.91. Total expenses year-to-date are \$161,558.97 resulting in a net income of \$144,464.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
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Las Animas County E-911 Authority Board
Balance Sheet
As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	414,704.23
Total Checking/Savings	414,704.23
Accounts Receivable	
115 Accounts Receivable	69,883.57
Total Accounts Receivable	69,883.57
Other Current Assets	
120 Prepaid Expense	31,740.99
Total Other Current Assets	31,740.99
Total Current Assets	516,328.79
Fixed Assets	
170 Telephone Emergency Equip.	1,674,479.60
171 Accum. Depreciation-Equip	-1,435,005.96
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,542.61
Total Fixed Assets	240,096.38
TOTAL ASSETS	756,425.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable	-450.00
Total Accounts Payable	-450.00
Other Current Liabilities	
206 Accrued Expenses	1,522.20
245 N/P-Bank of the West	70,647.43
Total Other Current Liabilities	72,169.63
Total Current Liabilities	71,719.63
Total Liabilities	71,719.63
Equity	
369 Retained Earnings	540,241.54
Net Income	144,464.00
Total Equity	684,705.54
TOTAL LIABILITIES & EQUITY	756,425.17

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of July 31, 2022

	Jul 31, 22	Jul 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106 In Bank	414,704.23	212,253.90	202,450.33	95.4%
Total Checking/Savings	414,704.23	212,253.90	202,450.33	95.4%
Accounts Receivable				
115 Accounts Receivable	69,883.57	69,883.57	0.00	0.0%
Total Accounts Receivable	69,883.57	69,883.57	0.00	0.0%
Other Current Assets				
120 Prepaid Expense	31,740.99	31,740.99	0.00	0.0%
Total Other Current Assets	31,740.99	31,740.99	0.00	0.0%
Total Current Assets	516,328.79	313,878.46	202,450.33	64.5%
Fixed Assets				
170 Telephone Emergency Equip.	1,674,479.60	1,674,479.60	0.00	0.0%
171 Accum. Depreciation-Equip	-1,435,005.96	-1,370,391.96	-64,614.00	-4.7%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,542.61	-22,542.61	0.00	0.0%
Total Fixed Assets	240,096.38	304,710.38	-64,614.00	-21.2%
TOTAL ASSETS	756,425.17	618,588.84	137,836.33	22.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
205 Accounts Payable	-450.00	-450.00	0.00	0.0%
Total Accounts Payable	-450.00	-450.00	0.00	0.0%
Other Current Liabilities				
206 Accrued Expenses	1,522.20	1,522.20	0.00	0.0%
245 N/P-Bank of the West	70,647.43	150,510.11	-79,862.68	-53.1%
Total Other Current Liabilities	72,169.63	152,032.31	-79,862.68	-52.5%
Total Current Liabilities	71,719.63	151,582.31	-79,862.68	-52.7%
Total Liabilities	71,719.63	151,582.31	-79,862.68	-52.7%

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Accrual Basis

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of July 31, 2022

	<u>Jul 31, 22</u>	<u>Jul 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
369 Retained Earnings	540,241.54	320,317.35	219,924.19	68.7%
Net Income	144,464.00	146,689.18	-2,225.18	-1.5%
Total Equity	<u>684,705.54</u>	<u>467,006.53</u>	<u>217,699.01</u>	<u>46.6%</u>
TOTAL LIABILITIES & EQUITY	<u><u>756,425.17</u></u>	<u><u>618,588.84</u></u>	<u><u>137,836.33</u></u>	<u><u>22.3%</u></u>

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
July 2022

	Jul 22	Jan - Jul 22
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	7,988.70	56,713.46
406 Income/Revenue	0.00	249,268.45
Total Income	7,988.70	305,981.91
Expense		
803 Advertising	0.00	42.08
817 Contractual		
817.1 Clerical & Admin	1,500.00	11,860.30
817.3 Computer Maintenance	880.00	5,280.00
817.4 GIS Mapping	506.25	3,375.00
817.5 PSAP Expense	8,333.33	66,666.68
Total 817 Contractual	11,219.58	87,181.98
824 Depreciation Expense	5,874.00	35,244.00
830 Dues & Subscriptions		
830.1 NENA Membership Dues	0.00	142.00
Total 830 Dues & Subscriptions	0.00	142.00
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,953.54
Total 839 Insurance	0.00	2,953.54
851 Legal & Professional Fees		
851.1 Accounting Fees	250.00	2,056.01
851.2 Attorney Fees	0.00	0.00
Total 851 Legal & Professional Fees	250.00	2,056.01
860 Office Expense		
860.1 General Office Supplies	0.00	20.00
860.3 Computer & Software	0.00	7,824.96
Total 860 Office Expense	0.00	7,844.96
864 Public Relations	0.00	529.75
875 Telephone Expense/Internet	3,148.42	25,564.65
Total Expense	20,492.00	161,558.97
Net Ordinary Income	-12,503.30	144,422.94
Other Income/Expense		
Other Income		
895 Interest Income	7.26	41.06
Total Other Income	7.26	41.06
Net Other Income	7.26	41.06
Net Income	-12,496.04	144,464.00

Las Animas County E-911 Authority Board
Budget Overview
July 2022

	<u>Jul 22</u>	<u>Jan - Jul 22</u>	<u>Budget</u>	<u>Variance</u>	<u>% Of Budget</u>
Ordinary Income/Expense					
Income					
405 State of CO-Prepaid	7,988.70	56,713.46			
406 Income/Revenue	0.00	249,268.45			
Total Income	<u>7,988.70</u>	<u>305,981.91</u>	480,000.00	174,018.09	64%
Expense					
803 Advertising	0.00	42.08	100.00	57.92	42%
817 Contractual					
817.1 Clerical & Admin	1,500.00	11,860.30	18,000.00	6,139.70	66%
817.2 Code Red			12,000.00	12,000.00	0%
817.3 Computer Maintenance	880.00	5,280.00	25,000.00	19,720.00	21%
817.4 GIS Mapping	506.25	3,375.00	8,000.00	4,625.00	42%
817.5 PSAP Expense	8,333.33	66,666.68	100,000.00	33,333.32	67%
817.6 Motorola Maintenance			50,000.00	50,000.00	0%
Total 817 Contractual	<u>11,219.58</u>	<u>87,181.98</u>			
824 Depreciation Expense	5,874.00	35,244.00			
830 Dues & Subscriptions					
830.1 NENA Membership Dues	0.00	142.00	200.00	58.00	71%
Total 830 Dues & Subscriptions	<u>0.00</u>	<u>142.00</u>			
839 Insurance					
839.1 Liability/Casualty Insur	0.00	2,953.54			
Total 839 Insurance	<u>0.00</u>	<u>2,953.54</u>	3,200.00	246.46	92%
851 Legal & Professional Fees					
851.1 Accounting Fees	250.00	2,056.01	3,500.00	1,443.99	59%
851.2 Attorney Fees	0.00	0.00	1,500.00	1,500.00	0%
851.3 Audit Fees			4,500.00	4,500.00	0%
851 Legal & Professional Fees - Other	0.00	0.00			
Total 851 Legal & Professional Fees	<u>250.00</u>	<u>2,056.01</u>			
860 Office Expense					
860.1 General Office Supplies	0.00	20.00	1,000.00	980.00	2%
860.3 Computer & Software	0.00	7,824.96	75,000.00	67,175.04	10%
Total 860 Office Expense	<u>0.00</u>	<u>7,844.96</u>			
864 Public Relations	0.00	529.75			
875 Telephone Expense/Internet	3,148.42	25,564.65	43,000.00	17,435.35	59%
878.1 Training			10,000.00	10,000.00	0%
879 Travel			5,000.00	5,000.00	0%
Total Expense	<u>20,492.00</u>	<u>161,558.97</u>			
Net Ordinary Income	<u>-12,503.30</u>	<u>144,422.94</u>			
Other Income/Expense					
Other Income					
895 Interest Income	7.26	41.06			
Total Other Income	<u>7.26</u>	<u>41.06</u>			
Net Other Income	<u>7.26</u>	<u>41.06</u>			
Net Income	<u><u>-12,496.04</u></u>	<u><u>144,464.00</u></u>			

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through July 2022

	Jan - Jul 22	Jan - Jul 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	56,713.46	40,152.75	16,560.71	41.2%
406 Income/Revenue	249,268.45	256,126.80	-6,858.35	-2.7%
Total Income	305,981.91	296,279.55	9,702.36	3.3%
Expense				
803 Advertising	42.08	0.00	42.08	100.0%
812 Bank Service Charges	0.00	10.00	-10.00	-100.0%
817 Contractual				
817.1 Clerical & Admin	11,860.30	8,750.00	3,110.30	35.6%
817.2 Code Red	0.00	500.00	-500.00	-100.0%
817.3 Computer Maintenance	5,280.00	5,280.00	0.00	0.0%
817.4 GIS Mapping	3,375.00	2,737.50	637.50	23.3%
817.5 PSAP Expense	66,666.68	58,333.31	8,333.37	14.3%
817.6 Motorola Maintenance	0.00	24,216.79	-24,216.79	-100.0%
Total 817 Contractual	87,181.98	99,817.60	-12,635.62	-12.7%
824 Depreciation Expense	35,244.00	41,118.00	-5,874.00	-14.3%
830 Dues & Subscriptions				
830.1 NENA Membership Dues	142.00	0.00	142.00	100.0%
Total 830 Dues & Subscriptions	142.00	0.00	142.00	100.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,953.54	2,808.49	145.05	5.2%
Total 839 Insurance	2,953.54	2,808.49	145.05	5.2%
851 Legal & Professional Fees				
851.1 Accounting Fees	2,056.01	1,595.52	460.49	28.9%
851.2 Attorney Fees	0.00	0.00	0.00	0.0%
Total 851 Legal & Professional Fees	2,056.01	1,595.52	460.49	28.9%
860 Office Expense				
860.1 General Office Supplies	20.00	71.33	-51.33	-72.0%
860.2 Postage	0.00	119.00	-119.00	-100.0%
860.3 Computer & Software	7,824.96	0.00	7,824.96	100.0%
Total 860 Office Expense	7,844.96	190.33	7,654.63	4,021.8%
864 Public Relations	529.75	263.95	265.80	100.7%
874 Supplies				
874.1 Dispatch Supplies	0.00	450.00	-450.00	-100.0%
Total 874 Supplies	0.00	450.00	-450.00	-100.0%
875 Telephone Expense/Internet	25,564.65	27,554.33	-1,989.68	-7.2%
Total Expense	161,558.97	173,808.22	-12,249.25	-7.1%
Net Ordinary Income	144,422.94	122,471.33	21,951.61	17.9%
Other Income/Expense				
Other Income				
895 Interest Income	41.06	58.38	-17.32	-29.7%
897 Other Income	0.00	24,159.47	-24,159.47	-100.0%
Total Other Income	41.06	24,217.85	-24,176.79	-99.8%
Net Other Income	41.06	24,217.85	-24,176.79	-99.8%
Net Income	144,464.00	146,689.18	-2,225.18	-1.5%