

CENTURY FINANCIAL GROUP

109 West Main Street
Trinidad, CO 81082
719-846-2080 Phone
719-845-1071 Fax

July 16, 2021

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Board for month ending June 30, 2021. Cash in the bank totaled \$150,264 as of June 30, 2021. Total income is up by \$112,610 which is an increase of 90.6 % as compared to last year at this very same time. Total expenses are slightly up by \$7,626 consequently resulting in net income of \$102,322 which remains significant as there was a net loss of \$12,328 last year at this same time period.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
109 W. Main Street
Trinidad, CO 81082
719-846-2080 X115

Las Animas County E-911 Authority Board

Balance Sheet

As of June 30, 2021

07/16/21

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	150,264.35
Total Checking/Savings	150,264.35
Accounts Receivable	
115 Accounts Receivable	34,133.69
Total Accounts Receivable	34,133.69
Other Current Assets	
120 Prepaid Expense	12,108.00
Total Other Current Assets	12,108.00
Total Current Assets	196,506.04
Fixed Assets	
170 Telephone Emergency Equip.	1,674,479.60
171 Accum. Depreciation-Equip	-1,352,769.96
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,360.61
Total Fixed Assets	322,514.38
TOTAL ASSETS	519,020.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
206 Accrued Expenses	3,611.10
245 N/P-Bank of the West	152,744.66
Total Other Current Liabilities	156,355.76
Total Current Liabilities	156,355.76
Total Liabilities	156,355.76
Equity	
369 Retained Earnings	260,343.03
Net Income	102,321.63
Total Equity	362,664.66
TOTAL LIABILITIES & EQUITY	519,020.42

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
 As of June 30, 2021

	Jun 30, 21	Jun 30, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106 In Bank	150,264.35	105,613.77	44,650.58	42.3%
Total Checking/Savings	150,264.35	105,613.77	44,650.58	42.3%
Accounts Receivable				
115 Accounts Receivable	34,133.69	34,133.69	0.00	0.0%
Total Accounts Receivable	34,133.69	34,133.69	0.00	0.0%
Other Current Assets				
120 Prepaid Expense	12,108.00	12,108.00	0.00	0.0%
Total Other Current Assets	12,108.00	12,108.00	0.00	0.0%
Total Current Assets	196,506.04	151,855.46	44,650.58	29.4%
Fixed Assets				
170 Telephone Emergency Equip.	1,674,479.60	1,580,589.60	93,890.00	5.9%
171 Accum. Depreciation-Equip	-1,352,769.96	-1,288,341.76	-64,428.20	-5.0%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,360.61	-22,360.61	0.00	0.0%
Total Fixed Assets	322,514.38	293,052.58	29,461.80	10.1%
TOTAL ASSETS	519,020.42	444,908.04	74,112.38	16.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
206 Accrued Expenses	3,611.10	3,611.10	0.00	0.0%
245 N/P-Bank of the West	152,744.66	221,381.93	-68,637.27	-31.0%
Total Other Current Liabilities	156,355.76	224,993.03	-68,637.27	-30.5%
Total Current Liabilities	156,355.76	224,993.03	-68,637.27	-30.5%
Total Liabilities	156,355.76	224,993.03	-68,637.27	-30.5%
Equity				
369 Retained Earnings	260,343.03	232,242.74	28,100.29	12.1%
Net Income	102,321.63	-12,327.73	114,649.36	930.0%
Total Equity	362,664.66	219,915.01	142,749.65	64.9%
TOTAL LIABILITIES & EQUITY	519,020.42	444,908.04	74,112.38	16.7%

Las Animas County E-911 Authority Board
Profit & Loss YTD Comparison
June 2021

	Jun 21	Jan - Jun 21
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	5,626.92	29,798.37
406 Income/Revenue	24,283.40	207,056.14
Total Income	29,910.32	236,854.51
Expense		
817 Contractual		
817.1 Clerical & Admin	1,250.00	7,500.00
817.2 Code Red	0.00	500.00
817.3 Computer Maintenance	880.00	4,400.00
817.4 GIS Mapping	937.50	2,212.50
817.5 PSAP Expense	8,333.33	49,999.98
817.6 Motorola Maintenance	0.00	24,216.79
Total 817 Contractual	11,400.83	88,829.27
824 Depreciation Expense	5,874.00	23,496.00
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,808.49
Total 839 Insurance	0.00	2,808.49
851 Legal & Professional Fees		
851.1 Accounting Fees	220.00	1,375.52
Total 851 Legal & Professional Fees	220.00	1,375.52
860 Office Expense		
860.1 General Office Supplies	0.00	71.33
860.2 Postage	0.00	119.00
Total 860 Office Expense	0.00	190.33
864 Public Relations	0.00	263.95
874 Supplies		
874.1 Dispatch Supplies	450.00	450.00
Total 874 Supplies	450.00	450.00
875 Telephone Expense/Internet	24,235.79	26,828.18
Bank Service Charges	10.00	10.00
Total Expense	42,190.62	144,251.74
Net Ordinary Income	-12,280.30	92,602.77
Other Income/Expense		
Other Income		
895 Interest Income	4.07	55.07
897 Other Income	9,663.79	9,663.79
Total Other Income	9,667.86	9,718.86
Net Other Income	9,667.86	9,718.86
Net Income	-2,612.44	102,321.63

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through June 2021

07/16/21

Accrual Basis

	Jan - Jun 21	Jan - Jun 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	29,798.37	3,867.58	25,930.79	670.5%
406 Income/Revenue	207,056.14	120,377.27	86,678.87	72.0%
Total Income	236,854.51	124,244.85	112,609.66	90.6%
Expense				
817 Contractual				
817.1 Clerical & Admin	7,500.00	7,500.00	0.00	0.0%
817.2 Code Red	500.00	0.00	500.00	100.0%
817.3 Computer Maintenance	4,400.00	4,400.00	0.00	0.0%
817.4 GIS Mapping	2,212.50	7,764.00	-5,551.50	-71.5%
817.5 PSAP Expense	49,999.98	49,999.98	0.00	0.0%
817.6 Motorola Maintenance	24,216.79	24,216.79	0.00	0.0%
Total 817 Contractual	88,829.27	93,880.77	-5,051.50	-5.4%
824 Depreciation Expense	23,496.00	29,370.00	-5,874.00	-20.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,808.49	2,974.19	-165.70	-5.6%
Total 839 Insurance	2,808.49	2,974.19	-165.70	-5.6%
851 Legal & Professional Fees				
851.1 Accounting Fees	1,375.52	1,375.50	0.02	0.0%
Total 851 Legal & Professional Fees	1,375.52	1,375.50	0.02	0.0%
860 Office Expense				
860.1 General Office Supplies	71.33	264.97	-193.64	-73.1%
860.2 Postage	119.00	558.07	-439.07	-78.7%
860.3 Computer & Software	0.00	4,231.59	-4,231.59	-100.0%
Total 860 Office Expense	190.33	5,054.63	-4,864.30	-96.2%
864 Public Relations	263.95	152.17	111.78	73.5%
874 Supplies				
874.1 Dispatch Supplies	450.00	737.01	-287.01	-38.9%
Total 874 Supplies	450.00	737.01	-287.01	-38.9%
875 Telephone Expense/Internet	26,828.18	3,081.60	23,746.58	770.6%
Bank Service Charges	10.00	0.00	10.00	100.0%
Total Expense	144,251.74	136,625.87	7,625.87	5.6%
Net Ordinary Income	92,602.77	-12,381.02	104,983.79	847.9%
Other Income/Expense				
Other Income				
895 Interest Income	55.07	53.29	1.78	3.3%
897 Other Income	9,663.79	0.00	9,663.79	100.0%
Total Other Income	9,718.86	53.29	9,665.57	18,137.7%
Net Other Income	9,718.86	53.29	9,665.57	18,137.7%
Net Income	102,321.63	-12,327.73	114,649.36	930.0%

Las Animas County E-911 Authority Board
Budget Overview
Current Month/YTD/Budget/% of Budget

	<u>Jun 21</u>	<u>Jan - Jun 21</u>	<u>2021 Budget</u>	<u>Jan - Jun 21</u>
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	5,626.92	29,798.37		
406 Income/Revenue	24,283.40	207,056.14		
Total Income	<u>29,910.32</u>	<u>236,854.51</u>	325,000.00	73%
Expense				
817 Contractual				
817.1 Clerical & Admin	1,250.00	7,500.00	15,000.00	50%
817.2 Code Red	0.00	500.00	10,000.00	5%
817.3 Computer Maintenance	880.00	4,400.00	11,000.00	40%
817.4 GIS Mapping	937.50	2,212.50	10,000.00	22%
817.5 PSAP Expense	8,333.33	49,999.98	100,000.00	50%
817.6 Motorola Maintenance	0.00	24,216.79	25,000.00	97%
Total 817 Contractual	<u>11,400.83</u>	<u>88,829.27</u>	171,000.00	52%
824 Depreciation Expense	5,874.00	23,496.00		
839 Insurance				
839.1 Liability/Casualty Insur	0.00	2,808.49		
Total 839 Insurance	<u>0.00</u>	<u>2,808.49</u>		
851 Legal & Professional Fees				
851.1 Accounting Fees	220.00	1,375.52	2,640.00	52%
Total 851 Legal & Professional Fees	<u>220.00</u>	<u>1,375.52</u>		
860 Office Expense				
860.1 General Office Supplies	0.00	71.33		
860.2 Postage	0.00	119.00		
860.3 Computer & Software	0.00	0.00		
Total 860 Office Expense	<u>0.00</u>	<u>190.33</u>	1,000.00	19%
864 Public Relations	0.00	263.95		
874 Supplies				
874.1 Dispatch Supplies	450.00	450.00		
Total 874 Supplies	<u>450.00</u>	<u>450.00</u>		
875 Telephone Expense/Internet	24,235.79	26,828.18	6,000.00	447%
Bank Service Charges	10.00	10.00		
Total Expense	<u>42,190.62</u>	<u>144,251.74</u>	180,640.00	80%
Net Ordinary Income	-12,280.30	92,602.77		
Other Income/Expense				
Other Income				
895 Interest Income	4.07	55.07		
897 Other Income	9,663.79	9,663.79		
Total Other Income	<u>9,667.86</u>	<u>9,718.86</u>		
Net Other Income	<u>9,667.86</u>	<u>9,718.86</u>		
Net Income	<u><u>-2,612.44</u></u>	<u><u>102,321.63</u></u>		