

CENTURY FINANCIAL GROUP

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April 19, 2021

To Las Animas County E911 Board Members:

Please see attached financials for Las Animas County E911 Board for month ending March 31, 2021. Two items I would like to highlight are total income is up by \$59,086.68 compared to last year at this very same point in time, and cash in the bank is up by \$89,846.52 compared to last year at this very same point in time as well.

There was a question about the accounts receivable balance on the balance sheet in the amount of \$15,301.62. I am in contact with the auditor about how he wants to handle the adjustment of this account from this point on and going forward. This issue will be resolved by next month's meeting.

If you should have any questions, please do not hesitate to contact me directly.

Respectfully,



Bernadette Cappellucci
Century Financial Group
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5. Financial Report

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
106 In Bank	195,113.03
Total Checking/Savings	<u>195,113.03</u>
Accounts Receivable	
115 Accounts Receivable	15,301.62
Total Accounts Receivable	<u>15,301.62</u>
Total Current Assets	<u>210,414.65</u>
Fixed Assets	
170 Telephone Emergency Equip.	1,585,389.60
171 Accum. Depreciation-Equip	-1,335,333.76
172 Furniture & Fixtures	23,165.35
173 Accum. Depre-Furn & Fix	-22,360.61
Total Fixed Assets	<u>250,860.58</u>
TOTAL ASSETS	<u><u>461,275.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
206 Accrued Expenses	3,618.78
245 N/P-Bank of the West	141,519.25
Total Other Current Liabilities	<u>145,138.03</u>
Total Current Liabilities	<u>145,138.03</u>
Total Liabilities	<u>145,138.03</u>
Equity	
302 Prior Period Adjustment	784.31
369 Retained Earnings	252,893.58
Net Income	62,459.31
Total Equity	<u>316,137.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>461,275.23</u></u>

Las Animas County E-911 Authority Board
Balance Sheet Prev Year Comparison
As of March 31, 2021

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
106 In Bank	195,113.03	105,266.51	89,846.52	85.4%
Total Checking/Savings	195,113.03	105,266.51	89,846.52	85.4%
Accounts Receivable				
115 Accounts Receivable	15,301.62	16,080.67	-779.05	-4.8%
Total Accounts Receivable	15,301.62	16,080.67	-779.05	-4.8%
Total Current Assets	210,414.65	121,347.18	89,067.47	73.4%
Fixed Assets				
170 Telephone Emergency Equip.	1,585,389.60	1,580,589.60	4,800.00	0.3%
171 Accum. Depreciation-Equip	-1,335,333.76	-1,276,593.76	-58,740.00	-4.6%
172 Furniture & Fixtures	23,165.35	23,165.35	0.00	0.0%
173 Accum. Depre-Furn & Fix	-22,360.61	-22,360.61	0.00	0.0%
Total Fixed Assets	250,860.58	304,800.58	-53,940.00	-17.7%
TOTAL ASSETS	461,275.23	426,147.76	35,127.47	8.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
206 Accrued Expenses	3,618.78	3,618.78	0.00	0.0%
245 N/P-Bank of the West	141,519.25	221,381.93	-79,862.68	-36.1%
Total Other Current Liabilities	145,138.03	225,000.71	-79,862.68	-35.5%
Total Current Liabilities	145,138.03	225,000.71	-79,862.68	-35.5%
Total Liabilities	145,138.03	225,000.71	-79,862.68	-35.5%
Equity				
302 Prior Period Adjustment	784.31	784.31	0.00	0.0%
369 Retained Earnings	252,893.58	204,035.68	48,857.90	24.0%
Net Income	62,459.31	-3,672.94	66,132.25	1,800.5%
Total Equity	316,137.20	201,147.05	114,990.15	57.2%
TOTAL LIABILITIES & EQUITY	461,275.23	426,147.76	35,127.47	8.2%

Las Animas County E-911 Authority Board

Profit & Loss YTD Comparison

March 2021

04/19/21

Accrual Basis

	Mar 21	Jan - Mar 21
Ordinary Income/Expense		
Income		
405 State of CO-Prepaid	4,584.77	6,008.63
406 Income/Revenue	40,706.40	112,451.03
Total Income	45,291.17	118,459.66
Expense		
817 Contractual		
817.1 Clerical & Admin	1,250.00	3,750.00
817.2 Code Red	500.00	500.00
817.3 Computer Maintenance	880.00	2,640.00
817.4 GIS Mapping	337.50	990.00
817.5 PSAP Expense	8,333.33	24,999.99
Total 817 Contractual	11,300.83	32,879.99
824 Depreciation Expense	5,874.00	17,622.00
839 Insurance		
839.1 Liability/Casualty Insur	0.00	2,808.49
Total 839 Insurance	0.00	2,808.49
851 Legal & Professional Fees		
851.1 Accounting Fees	275.52	715.52
Total 851 Legal & Professional Fees	275.52	715.52
860 Office Expense		
860.1 General Office Supplies	0.00	71.33
860.2 Postage	112.00	112.00
Total 860 Office Expense	112.00	183.33
864 Public Relations	263.95	263.95
875 Telephone Expense/Internet	518.36	1,555.19
Total Expense	18,344.66	56,028.47
Net Ordinary Income	26,946.51	62,431.19
Other Income/Expense		
Other Income		
895 Interest Income	10.96	28.12
Total Other Income	10.96	28.12
Net Other Income	10.96	28.12
Net Income	26,957.47	62,459.31

Las Animas County E-911 Authority Board
Profit & Loss Prev Year Comparison
January through March 2021

	Jan - Mar 21	Jan - Mar 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	6,008.63	2,405.60	3,603.03	149.8%
406 Income/Revenue	112,451.03	56,967.38	55,483.65	97.4%
Total Income	118,459.66	59,372.98	59,086.68	99.5%
Expense				
817 Contractual				
817.1 Clerical & Admin	3,750.00	3,750.00	0.00	0.0%
817.2 Code Red	500.00	0.00	500.00	100.0%
817.3 Computer Maintenance	2,640.00	2,640.00	0.00	0.0%
817.4 GIS Mapping	990.00	5,493.00	-4,503.00	-82.0%
817.5 PSAP Expense	24,999.99	24,999.99	0.00	0.0%
Total 817 Contractual	32,879.99	36,882.99	-4,003.00	-10.9%
824 Depreciation Expense	17,622.00	17,622.00	0.00	0.0%
839 Insurance				
839.1 Liability/Casualty Insur	2,808.49	2,974.19	-165.70	-5.6%
Total 839 Insurance	2,808.49	2,974.19	-165.70	-5.6%
851 Legal & Professional Fees				
851.1 Accounting Fees	715.52	715.50	0.02	0.0%
Total 851 Legal & Professional Fees	715.52	715.50	0.02	0.0%
860 Office Expense				
860.1 General Office Supplies	71.33	0.00	71.33	100.0%
860.2 Postage	112.00	543.87	-431.87	-79.4%
860.3 Computer & Software	0.00	1,241.59	-1,241.59	-100.0%
Total 860 Office Expense	183.33	1,785.46	-1,602.13	-89.7%
864 Public Relations	263.95	152.17	111.78	73.5%
874 Supplies				
874.1 Dispatch Supplies	0.00	737.01	-737.01	-100.0%
Total 874 Supplies	0.00	737.01	-737.01	-100.0%
875 Telephone Expense/Internet	1,555.19	2,201.64	-646.45	-29.4%
Total Expense	56,028.47	63,070.96	-7,042.49	-11.2%
Net Ordinary Income	62,431.19	-3,697.98	66,129.17	1,788.3%
Other Income/Expense				
Other Income				
895 Interest Income	28.12	25.04	3.08	12.3%
Total Other Income	28.12	25.04	3.08	12.3%
Net Other Income	28.12	25.04	3.08	12.3%
Net Income	62,459.31	-3,672.94	66,132.25	1,800.5%

Las Animas County E-911 Authority Board
Budget Overview
Current Month/YTD/Budget/% of Budget

	<u>Mar 21</u>	<u>Jan - Mar 21</u>	<u>2021 Budget</u>	<u>% to Actual</u>
Ordinary Income/Expense				
Income				
405 State of CO-Prepaid	4,584.77	6,008.63		
406 Income/Revenue	40,706.40	112,451.03		
Total Income	45,291.17	118,459.66	325,000.00	36%
Expense				
817 Contractual				
817.1 Clerical & Admin	1,250.00	3,750.00	15,000.00	25%
817.2 Code Red	500.00	500.00	10,000.00	5%
817.3 Computer Maintenance	880.00	2,640.00	11,000.00	24%
817.4 GIS Mapping	337.50	990.00	10,000.00	10%
817.5 PSAP Expense	8,333.33	24,999.99	100,000.00	25%
Total 817 Contractual	11,300.83	32,879.99		
824 Depreciation Expense	5,874.00	17,622.00		
839 Insurance				
839.1 Liability/Casualty Insur	0.00	2,808.49		
Total 839 Insurance	0.00	2,808.49		
851 Legal & Professional Fees				
851.1 Accounting Fees	275.52	715.52	2,640.00	27%
Total 851 Legal & Professional Fees	275.52	715.52		
860 Office Expense				
860.1 General Office Supplies	0.00	71.33		
860.2 Postage	112.00	112.00		
Total 860 Office Expense	112.00	183.33	1,000.00	18%
864 Public Relations	263.95	263.95		
875 Telephone Expense/Internet	518.36	1,555.19	6,000.00	26%
Total Expense	18,344.66	56,028.47	145,640.00	38%
Net Ordinary Income	26,946.51	62,431.19		
Other Income/Expense				
Other Income				
895 Interest Income	10.96	28.12		
Total Other Income	10.96	28.12	0.00	
Net Other Income	10.96	28.12	0.00	0.00
Net Income	<u>26,957.47</u>	<u>62,459.31</u>	<u>0.00</u>	<u>0.00</u>